



**CERTIFICATE**  
*of*  
**AFFILIATION**  
MORTGAGE INDUSTRY ASSOCIATION  
OF AUSTRALIA

MORTGAGE INDUSTRY ASSOCIATION OF SINGAPORE PTE LTD

9 NOVEMBER 2006



PHIL NAYLOR  
MIAA CHIEF EXECUTIVE OFFICER



CERTIFICATE  
*of*  
AFFILIATION

MORTGAGE & FINANCE ASSOCIATION  
OF AUSTRALIA

MORTGAGE AND FINANCE ASSOCIATION (SINGAPORE) PTE LTD

1 FEBRUARY 2007



A handwritten signature in black ink, appearing to read 'P. Naylor', positioned to the left of the title.

PHIL NAYLOR  
MIAA CHIEF EXECUTIVE OFFICER