Mortgage and Finance Association (Singapore) Pte Ltd
Registration Number: 200615715H
10 Anson Road # 21-12 Singapore 079903
Tel/Fax: 65 6323 6276
www.mortgagefinance.com.sg

Gudelines: Application for Recognition as Corporate Members of MFAS

Dear prospective and existing Corporate Full Members,

Thank your for your interest to be part of the Mortgage and Finance Association (Singapore) Pte Ltd.

In order for us to process your application, please complete and attach the following :-

1. MFAS Membership Application Form
2. Payment of Membership Fees
3. Attach copy of the Director's CV or Business Card

Your application for recognition as a Corporate Member of MFAS is renewed on a yearly basis with effect from 1 January to 31 December. Members joining or renewing their membership with MFAS within the year will their membership accredited or renewed (as the case may be) on a pro-rated basis.

If you have AMCs in your organization, it is important that you renew your Corporate Membership to provide continual recognition and support to your AMCs attached to you.

The AMC designation is for practice purposes is only available to individual employed by, exclusively contracted to or otherwise publicly connected to the sponsoring full member which is itself a full member of the MFAS.

AMC's stationeries and business cards must indicate to the public that he/she acts on behalf of or contracted with, or are exclusively connected to the sponsoring full member so that the public are aware they are dealing with not only the individual Accredited Mortgage Consultant but also their sponsoring full member (being a full member of the MFAS) and therefore have access to the MFAS Code of Practice. It is compulsory for AMC to adhere to their Code; failure will lead to the AMC being de-listed from MFAS. Only AMC currently maintained on the Registry of AMC of the MFAS are allowed to use the mark of AMC. Otherwise, unofficial use of the mark of AMC will lead to prosecution under lawful means.

All Accredited Mortgage Consultants will be required to participate in MFAS Continuing Professional Development program.

Once again, thank you for your support to the Mortgage and Finance Association (Singapore) Pte Ltd. Together, we will build a more orderly and ethical mortgage industry.

Yours faithfully,

Annie Lim
CEO
Mortgage and Finance Association (Singapore) Pte Ltd

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Guidelines to MFAS Membership Categories

Membership Category	Tick applicable category	Annual Fee	Office Use
Individual Level	□ Non-loan writing	SGD 200	
	□ Loan writing	SGD 200	
Corporate Level			
(based on number of loan writing	□ 1 loan writer	SGD 300	
employees/contractors/representatives	□ 2-5 loan writers	SGD 500	
	□ 6-15	SGD 800	
	□ 16-30	SGD 1200	
	□ 31-50	SGD 2000	
	□ 51-100	SGD 2,500	
	□ Above 100	SGD 3,600	
Mortgage Insurer	□	SGD 5,000	
Support Services	□	SGD 500	
Others	□ Please specify	MFAS to inform	

Criteria for Loan Writing Practitioners (AMC)

1. The individual AMC must be a Full Member of MFAS
2. The AMC must be attached to Corporation/Organisation/Firm which is a Full Member of MFAS

Example : An AMC with GCF must be an Individual Full Member of MFAS and he/she must be attached to GCF which is a Corporate Full Member of MFAS.

Definition:

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* Members under Individual Level (both loan writing & non-loan writing), Corporate Level (with loan writer(s)) and Mortgage Insurer Membership are considered as Full Members whilst Members under Support Services Membership are considered as Associate Members unless otherwise specified by the Membership Officer of MFAS.

Office Use Only	
Member Name	
Member No	
Member type	
AMC	☐ Yes ☐ No Date of AMC Course :
Date Received	
Processed	
Date Approved	
Approval email sent	
Payment processed	
Add. Member Name	
Add. Member Number Existing	
Add. Member Type	
Experience	

FULL MEMBERSHIP APPLICATION
(Form B : Corporate Category)

WHICH SECTIONS TO COMPLETE?

All Applications

- Section 1 – Attachments
- Section 2 – Corporate Application

Note: mortgage loan writers must achieve Accredited Mortgage Consultant (AMC) accreditation before membership application be approved and the use of AMC mark be allowed.

WHERE TO SEND YOUR COMPLETED APPLICATION?

Post your completed application, attachments and payment to The MFAS Secretariat at 21 Anson Road #21-12 International Plaza Singapore 079903. Please attention to 'Membership Officer'

HOW LONG DOES IT TAKE?

All applications are reviewed by the **Membership Officer** of MFAS. We will revert to you anytime from 1-3 weeks.

Note: All applications are subject to assessment. MFAS may, in its absolute discretion, refuse to approve an application.

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SECTION 1. ATTACHMENTS

To be completed by all applicants

Attach the following documents to your application and tick √ when completed.

☐ 1. **MFAS Membership Application Form – as per Section 2**

☐ **2. Payment of AMC MFAS Membership Fees**

For MFAS Annual Membership : $_____ (cheque number)_____
Category of Membership : □ Full Member Corporate
□ Associate Member

* Please make cheque payable to '**Mortgage and Finance Association (Singapore) Pte Ltd**'

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SECTION 2 – PERSONAL DECLARATION

To be completed and signed by all applicants; where the applicant is a firm, company, corporation or business, to be completed by all directors, partners and the senior loan writer (where applicable) or the Honorary AMCs.

In relation to the past 10 years, whether as an individual or Director of a Company or Partner of a firm, have you ever :

(i) had an Industry or Business Licence, issued by a Proper Authority, either refused, suspended, withdrawn, cancelled or been subject to a banning order; or do you have any of these actions pending? □ Yes □ No

(ii) been convicted of or found to have committed an offence concerning fraud or dishonesty or do you have a charge pending involving fraud or dishonesty? □ Yes □ No

(iii) been subject to any investigation by any regulatory or official body in relation to any aspect of its business, or are you currently subject to such an investigation? □ Yes □ No

(iv) been declared bankrupt or are you presently an undischarged bankrupt, or do you have such an action pending? □ Yes □ No

(v) been known by any other name as an individual? □ Yes □ No

(vi) been convicted of or found to have committed an offence concerning violence or drug trafficking or have such a charge pending? □ Yes □ No

Note : If you have answered 'Yes' to any of the above questions, please attach full details of the matter to this form.

I declare that the information given in this application is complete, true and correct.

Signature : _____

Name : _____

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NRIC : _____

Date : _____

* MFAS reserves the right to change the Terms & Conditions of Membership as it deems fit.